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Zhongshen Jianye Holding Limited
中 深 建 業 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2503)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of the Company dated 2 July 2025 and 3 July 2025, respectively, in relation to the subscription of new Shares under the General Mandate (the "**Announcements**"). Unless otherwise stated, capitalized terms used in this announcement shall bear the same meanings as those defined in the Announcements.

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that as the condition precedent set out in the Subscription Agreements has been satisfied, completion of the Subscription took place on 17 July 2025 in accordance with the terms and conditions of the Subscription Agreements and Supplemental Agreements. An aggregate of 123,552,000 Subscription Shares, representing approximately 16.67% of the issued share capital of the Company as enlarged by the issue and allotment of the Subscription Shares, have been allotted and issued to the Subscribers at the Subscription Price of HK$0.61 per Subscription Share. The net proceeds (after deduction of all relevant expenses) from the Subscription of approximately HK$75.1 million will be used for capital needs and cash flow of certain projects and general working capital of the Group as disclosed in the Announcements.

SHAREHOLDING STRUCTURE OF THE COMPANY

The 123,552,000 Subscription Shares represent (i) approximately 20.00% of the issued share capital of the Company immediately before the completion of the Subscription; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the issue and allotment of the Subscription Shares immediately following the completion of the Subscription.

The shareholding structure of the Company immediately before and following the completion of the Subscription are as follows:

	Immediately before completion of the Subscription		**Immediately after completion of the Subscription**	
	Number of Shares	*Approx.% (Note 3)*	*Number of Shares*	*Approx.% (Note 3)*
Zhongshen Hengtai Capital Limited *(Note 1)*	284,172,240	46.00%	284,172,240	38.33%
Zhongshen Chitai Capital Limited *(Note 2)*	71,040,560	11.50%	71,040,560	9.58%
Public Shareholders				
Subscribers	—	—	123,552,000	16.67%
Other Public Shareholders	262,547,200	42.50%	262,547,200	35.42%
Total	**617,760,000**	**100%**	**741,312,000**	**100%**

Notes:

1. As at the date of this announcement, Zhongshen Hengtai Capital Limited is 100% beneficially owned by Mr. Sang Xianfeng, the Chairman of the Company and an executive Director.

2. As at the date of this announcement, Zhongshen Chitai Capital Limited is 100% beneficially owned by Mr. Xian Yurong, an executive Director.

3. The above percentage figures are subject to rounding adjustments. Accordingly, figures shown as total may not be an arithmetic aggregation of the figures preceding it.

By order of the Board
Zhongshen Jianye Holdings Limited
Sang Xianfeng
Chairman and Executive Director

Hong Kong, 17 July 2025

As at the date hereof, the executive directors of the Company are Mr. Sang Xianfeng (Chairman) and Mr. Xian Yurong; and the independent non-executive directors of the Company are Ms. Liu Zhihong, Mr. Zeng Qingli and Mr. Xie Huagang.