Zhongshen Jianye Holding Limited
中深建業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2503)

RESULTS OF THE RIGHTS ISSUE INCLUDING THE COMPENSATORY ARRANGEMENTS

References are made to the prospectus of Zhongshen Jianye Holding Limited (the "**Company**") dated 2 June 2026 (the "**Prospectus**") and the announcement (the "**Announcement**") of the Company dated 17 June 2026 in relation to the Rights Issue on the basis of two (2) Rights Shares for every one (1) Share held on the Record Date on a non-underwritten basis. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Prospectus and the Announcement.

RESULTS OF THE RIGHTS SHARES INCLUDING THE COMPENSATORY ARRANGEMENTS

As disclosed in the Announcement, as at the Latest Time for Acceptance, a total of 20 valid applications under the PAL for a total of 1,763,035,526 Rights Shares had been received and accepted. As a result, 525,531,870 Unsubscribed Rights Shares will be subject to the Compensatory Arrangements.

The Board wishes to announce that as at 4:00 p.m. on Thursday, 25 June 2026, being the latest time of placing of the Unsubscribed Rights Shares by the Placing Agent, all the 525,531,870 Unsubscribed Rights Shares were successfully placed to 7 placees at the price of HK$0.15 per Share, which is equal to the Subscription Price. Therefore, there is no Net Gain available to be distributed to the No Action Shareholders under the Compensatory Arrangements.

Based on the acceptance results of the Rights Issue and the placing results of the Compensatory Arrangements, 2,288,567,396 Rights Shares, representing 100% of the total number of Rights Shares offered for subscription under the Rights Issue, will be allotted and issued.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owner(s), is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial shareholder of the Company upon completion of the Rights Issue (including the Compensatory Arrangements).

USE OF PROCEEDS

The gross proceeds raised from the Rights Issue (including the Compensatory Arrangements) were approximately HK$343.3 million and the net proceeds (after deducting all relevant expenses) from the Rights Issue were approximately HK$341.5 million. The Company intends to apply the net proceeds from the Rights Issue as follows:

(i) approximately HK$225.4 million, representing approximately 66.0% of the net proceeds, for the capital needs and cash flow of certain projects that have been awarded to the Group recently. The Group expects to fully utilised the net proceeds in this regard by the end of 2027;

(ii) approximately HK$68.3 million, representing approximately 20.0% of the net proceeds, for settlement of debts including trade and other payables and accruals. The Group expects to fully utilised the net proceeds in this regard by the end of 2026; and

(iii) approximately HK$47.8 million, representing approximately 14.0% of the net proceeds, for general working capital of the Group including staff cost, rental expenses, legal and professional fees and other operating expenses. The Group expects to fully utilised the net proceeds in this regard by the end of 2027.

EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

	Immediately before completion of Rights Issue		Immediately after completion of Rights Issue	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Zhongshen Hengtai[(1)]	284,172,240	24.83	852,516,720	24.83
Zhongshen Chitai[(2)]	71,040,560	6.21	213,121,680	6.21
Huajian Investment[(3)]	270,502,674	23.64	811,508,022	23.64
Huajian Advisory[(4)]	115,929,718	10.13	347,789,154	10.13
Huajian Technology Limited[(5)]	16,539,306	1.45	16,539,306	0.48
Other public Shareholders	386,099,200	33.74	665,844,342	19.40
The placees	—	—	525,531,870	15.31
Total	1,144,283,698	100.00	3,432,851,094	100.00

Notes:

1. As at the date of this announcement, Zhongshen Hengtai is 100% beneficially owned by Mr. Sang, the Chairman of the Company and an executive Director.

2. As at the date of this announcement, Zhongshen Chitai is 100% beneficially owned by Mr. Xian, an executive Director.

3. As at the date of this announcement, Huajian Investment is 100% beneficially owned by Mr. Wang Yan.

4. As at the date of this announcement, Huajian Advisory is 100% beneficially owned by Mr. Sang Haifeng.

5. As at the date of this announcement, Huajian Technology Limited is 100% beneficially owned by Mr. Wu Haibin.

DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post at their own risks on Friday, 3 July 2026.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Monday, 6 July 2026.

By order of the Board
Zhongshen Jianye Holding Limited
Sang Xianfeng
Chairman and executive director

Hong Kong, 2 July 2026

As at the date of this announcement, the executive directors of the Company are Mr. Sang Xianfeng (Chairman) and Mr. Xian Yurong; and the independent non-executive directors of the Company are Ms. Liu Zhihong, Mr. Zeng Qingli and Mr. Xie Huagang.